

18.—Summary of the Public Debt of Canada and Interest Payments Thereon,  
July 1, 1867 to Mar. 31, 1932.

| Fiscal Yr. | Gross Debt.   | Total Assets. | Net Debt.     | Net Debt per capita. <sup>7</sup> | Increase or Decrease of Debt during the Year. <sup>1</sup> | Interest Paid on Debt. | Interest Received from Active Assets. | Interest Paid per capita. <sup>7</sup> |
|------------|---------------|---------------|---------------|-----------------------------------|--|------------------------|---------------------------------------|--|
|            | \$            | \$            | \$            | \$                                | \$   | \$                     | \$                                    | \$                                     |
| 1867.      | 83,046,052    | 17,817,410    | 75,728,642    | 21.87                             | -  | -                      | -                                     | -                                      |
| 1868.      | 96,896,666    | 21,139,531    | 75,757,135    | 21.88                             | 28,493   | 4,501,568              | 126,420                               | 1.28                                   |
| 1869.      | 112,361,998   | 36,502,679    | 75,859,319    | 21.28                             | 102,184  | 4,907,014              | 319,021                               | 1.38                                   |
| 1870.      | 115,995,706   | 37,783,964    | 78,209,742    | 21.58                             | 2,350,423  | 5,047,054              | 588,956                               | 1.39                                   |
| 1871.      | 115,492,683   | 37,796,165    | 77,706,518    | 21.06                             | -503,225   | 5,165,304              | 554,384                               | 1.40                                   |
| 1872.      | 122,400,179   | 40,213,107    | 82,187,072    | 21.89                             | 4,480,554  | 5,257,231              | 488,042                               | 1.40                                   |
| 1873.      | 129,743,432   | 20,894,970    | 99,848,462    | 26.10                             | 17,661,390   | 5,206,206              | 396,404                               | 1.36                                   |
| 1874.      | 141,163,551   | 32,838,587    | 108,324,964   | 27.81                             | 8,476,502  | 5,724,436              | 610,568                               | 1.47                                   |
| 1875.      | 151,668,402   | 35,655,024    | 116,006,378   | 29.34                             | 7,683,414  | 6,590,790              | 840,387                               | 1.67                                   |
| 1876.      | 161,204,688   | 36,653,174    | 124,551,514   | 31.07                             | 8,543,136  | 6,400,902              | 798,906                               | 1.60                                   |
| 1877.      | 174,675,835   | 41,440,526    | 133,235,309   | 32.78                             | 8,683,795  | 6,797,227              | 705,684                               | 1.67                                   |
| 1878.      | 174,957,269   | 34,595,199    | 140,362,070   | 34.07                             | 7,126,761  | 7,048,894              | 617,774                               | 1.71                                   |
| 1879.      | 179,483,871   | 36,493,684    | 142,990,187   | 34.17                             | 2,628,117  | 7,194,734              | 802,500                               | 1.72                                   |
| 1880.      | 194,634,441   | 42,182,852    | 152,451,589   | 35.83                             | 9,461,402  | 7,773,869              | 834,793                               | 1.83                                   |
| 1881.      | 199,891,537   | 44,465,757    | 155,395,780   | 35.93                             | 2,944,191  | 7,594,145              | 751,513                               | 1.76                                   |
| 1882.      | 205,365,252   | 51,703,601    | 153,661,651   | 35.12                             | -1,734,129   | 7,740,804              | 914,009                               | 1.77                                   |
| 1883.      | 202,159,104   | 43,692,390    | 158,466,714   | 35.77                             | 4,805,063  | 7,668,552              | 1,001,193                             | 1.73                                   |
| 1884.      | 242,482,416   | 60,320,566    | 182,161,850   | 40.60                             | 23,695,136   | 7,700,181              | 988,698                               | 1.72                                   |
| 1885.      | 264,703,607   | 68,295,915    | 196,407,692   | 43.29                             | 14,245,842   | 9,419,482              | 1,097,336                             | 2.06                                   |
| 1886.      | 273,164,341   | 50,005,234    | 223,159,107   | 48.72                             | 26,751,415 <sup>1</sup>                                    | 10,137,009             | 2,209,079                             | 2.21                                   |
| 1887.      | 273,187,626   | 45,872,851    | 227,314,775   | 49.14                             | 4,155,668  | 9,682,929              | 990,887                               | 2.09                                   |
| 1888.      | 284,513,842   | 49,982,484    | 234,531,358   | 50.13                             | 7,218,583  | 9,825,313              | 952,225                               | 2.10                                   |
| 1889.      | 287,722,063   | 50,192,021    | 237,530,042   | 50.23                             | 2,998,084  | 10,148,932             | 1,305,392                             | 2.15                                   |
| 1890.      | 286,112,295   | 48,579,083    | 237,533,212   | 49.70                             | 3,170  | 9,656,841              | 1,082,271                             | 2.02                                   |
| 1891.      | 289,899,230   | 52,090,199    | 237,809,031   | 49.21                             | 275,819  | 9,584,137              | 1,077,228                             | 1.98                                   |
| 1892.      | 295,333,274   | 54,201,840    | 241,131,434   | 49.38                             | 3,322,403  | 9,763,973              | 1,085,420                             | 2.00                                   |
| 1893.      | 300,054,525   | 58,373,485    | 241,681,040   | 49.01                             | 6,449,806  | 9,806,888              | 1,150,167                             | 1.99                                   |
| 1894.      | 308,348,023   | 62,164,994    | 246,183,029   | 49.44                             | 4,501,989  | 10,212,596             | 1,217,809                             | 2.05                                   |
| 1895.      | 318,048,755   | 64,973,828    | 253,074,927   | 50.35                             | 6,891,898  | 10,466,294             | 1,336,947                             | 2.08                                   |
| 1896.      | 325,717,337   | 67,220,104    | 258,497,233   | 50.95                             | 5,422,506  | 10,502,430             | 1,370,001                             | 2.07                                   |
| 1897.      | 332,530,131   | 70,991,535    | 261,538,596   | 51.06                             | 3,041,163  | 10,645,663             | 1,443,004                             | 2.08                                   |
| 1898.      | 338,375,984   | 74,419,585    | 263,956,399   | 51.01                             | 2,417,903  | 10,616,758             | 1,513,455                             | 2.03                                   |
| 1899.      | 345,160,903   | 78,897,456    | 266,273,447   | 50.86                             | 2,317,048  | 10,855,112             | 1,590,448                             | 2.07                                   |
| 1900.      | 346,206,900   | 80,713,173    | 265,493,727   | 50.08                             | -779,640   | 10,699,645             | 1,683,051                             | 2.02                                   |
| 1901.      | 354,732,433   | 86,252,429    | 268,480,004   | 49.89                             | 2,986,197  | 10,807,955             | 1,784,834                             | 2.01                                   |
| 1902.      | 366,358,477   | 94,529,387    | 271,829,090   | 49.48                             | 3,349,086  | 10,975,935             | 1,892,224                             | 2.00                                   |
| 1903.      | 361,344,068   | 99,737,109    | 261,606,959   | 46.29                             | -10,222,101 <sup>1</sup>                                   | 11,068,139             | 2,020,953                             | 1.96                                   |
| 1904.      | 364,962,512   | 104,064,793   | 260,897,719   | 44.77                             | -739,370   | 11,128,637             | 2,236,566                             | 1.91                                   |
| 1905.      | 377,678,580   | 111,454,413   | 266,224,167   | 44.36                             | 5,356,443  | 10,680,115             | 2,105,031                             | 1.71                                   |
| 1906.      | 392,269,680   | 125,226,703   | 267,042,977   | 43.32                             | 818,810  | 10,814,697             | 2,140,312                             | 1.75                                   |
| 1907.      | 379,966,828   | 116,294,966   | 263,671,860   | 41.13                             | -3,371,117   | 6,712,771              | 1,235,746                             | 1.05                                   |
| 1908.      | 408,207,158   | 130,246,298   | 277,960,860   | 41.96                             | 14,289,000   | 10,973,597             | 1,325,569                             | 1.66                                   |
| 1909.      | 478,535,427   | 154,805,148   | 323,730,279   | 47.64                             | 45,909,419   | 11,604,584             | 2,256,443                             | 1.71                                   |
| 1910.      | 470,663,046   | 134,394,500   | 336,268,546   | 48.12                             | 12,338,267   | 13,098,161             | 2,807,465                             | 1.87                                   |
| 1911.      | 474,941,457   | 134,399,435   | 340,542,022   | 47.18                             | 3,772,506  | 12,535,851             | 1,668,773                             | 1.74                                   |
| 1912.      | 508,338,592   | 168,419,131   | 339,919,461   | 46.00                             | -122,591   | 12,259,397             | 1,281,317                             | 1.66                                   |
| 1913.      | 483,232,555   | 168,930,939   | 314,301,625   | 41.18                             | -25,617,836  | 12,605,882             | 1,430,511                             | 1.71                                   |
| 1914.      | 544,361,369   | 208,394,519   | 335,966,850   | 42.84                             | 21,695,225   | 12,893,565             | 1,964,541                             | 1.87                                   |
| 1915.      | 700,473,814   | 251,097,731   | 449,376,083   | 56.31                             | 113,379,233  | 15,736,743             | 2,980,247                             | 1.97                                   |
| 1916.      | 936,987,802   | 321,831,631   | 615,156,171   | 76.88                             | 165,780,088  | 21,421,585             | 3,368,210                             | 2.68                                   |
| 1917.      | 1,382,003,268 | 502,816,970   | 879,186,298   | 99.08                             | 264,030,127  | 35,802,327             | 3,094,012                             | 4.44                                   |
| 1918.      | 1,863,335,899 | 671,451,836   | 1,191,884,063 | 146.28                            | 312,697,765  | 47,845,585             | 4,466,724                             | 5.87                                   |
| 1919.      | 2,676,635,725 | 1,102,104,692 | 1,574,531,033 | 189.45                            | 382,646,970  | 77,431,432             | 7,421,002                             | 9.32                                   |
| 1920.      | 3,414,529,587 | 792,660,963   | 2,621,868,624 | 282.84                            | 674,337,591  | 107,527,089            | 17,086,981                            | 12.57                                  |
| 1921.      | 2,902,482,117 | 561,608,135   | 2,340,873,984 | 296.37                            | 92,010,360   | 139,551,520            | 24,815,246                            | 15.88                                  |
| 1922.      | 2,902,347,137 | 490,211,335   | 2,422,135,802 | 271.88                            | 81,256,817   | 135,247,849            | 21,961,513                            | 15.16                                  |
| 1923.      | 2,888,827,237 | 435,050,368   | 2,453,776,869 | 272.31                            | 31,641,067   | 137,892,735            | 16,465,363                            | 15.30                                  |
| 1924.      | 2,819,610,470 | 401,827,185   | 2,417,783,275 | 264.41                            | -35,993,594  | 136,237,872            | 11,916,479                            | 14.90                                  |
| 1925.      | 2,818,066,523 | 400,629,837   | 2,417,437,686 | 260.08                            | -345,589   | 134,789,604            | 11,332,328                            | 14.80                                  |
| 1926.      | 2,768,779,184 | 379,048,085   | 2,389,731,099 | 252.83                            | -27,706,587  | 130,601,493            | 8,856,086                             | 13.83                                  |
| 1927.      | 2,728,298,717 | 378,464,347   | 2,349,834,370 | 243.68                            | -41,598,729  | 129,675,967            | 8,559,401                             | 13.46                                  |
| 1928.      | 2,647,137,243 | 380,287,010   | 2,266,850,233 | 233.54                            | -50,984,137  | 128,902,945            | 10,987,822                            | 13.11                                  |
| 1929.      | 2,647,033,973 | 421,529,268   | 2,225,504,705 | 221.91                            | -71,345,528  | 124,989,950            | 12,227,562                            | 12.46                                  |
| 1930.      | 2,644,586,411 | 368,822,482   | 2,275,763,929 | 217.94                            | -47,740,746  | 121,566,213            | 15,513,205                            | 11.91                                  |
| 1931.      | 2,610,265,698 | 348,653,782   | 2,261,611,917 | 217.94                            | 83,847,978   | 121,259,844            | 10,421,224                            | 11.69                                  |
| 1932.      | 2,831,743,563 | 455,897,300   | 2,375,846,263 | 226.14                            | 114,234,296  | 121,151,106            | 9,330,125                             | 11.53                                  |

<sup>1</sup> The minus sign (-) denotes a decrease.

<sup>2</sup> This amount includes \$10,199,520, for which land was taken from the Canadian Pacific Ry. Co.

<sup>3</sup> This amount includes \$3,365,450, caused by the settlement of accounts with Ontario and Quebec.

<sup>4</sup> This amount takes into account \$3,397,503, allowed to Ontario and Quebec under 47 Vict., c. 6.

<sup>5</sup> Active assets only.

<sup>6</sup> Nine months.

<sup>7</sup> The per capita figures are worked out on the basis of the estimates of population given on p. 145.